

How to Live On Fire FINANCIAL Worksheet

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BASELINE

Total Monthly Revenue (average): _____

Total Monthly Expenses (average): _____

Monthly Profit (average): _____

Total Savings: _____ as at _____.

Savings Allocation:

Category	Amount Saved
Saved for Wedding	\$5,000
Saved for House Down Payment	\$6,000

Total Debt: _____ as at _____.

Debt Allocation:

	Total	Paid Per Month	Months Remaining
School Loan Debt	\$10,000	\$500	20

DESIGN YOUR FUTURE

Step 1: Savings Goals

Savings Goal	Starting Savings Amount (A)	Total Amount Required (B)	Months (C)	Monthly Savings Amount Required (B-A)/C	Accountability Partner
Upcoming	\$5,000	\$20,000	15	\$1,000	

Wedding					

Step 2: Debt Elimination Goals

Debt	Starting Debt Amount (A)	Goal: \$0(B)	Months (C)	Monthly Debt Repayment Amount Required (A-B)/C	Accountability
Student Loan Repayment	\$5,000	\$0	5	\$1,000	

Step 3: Find 3 Ways to Make More Money

Ideas: a part-time business, consulting, sell stuff, help other people sell stuff, busk.

	Description	Revenue Target per Week	Complete?
1			
2			
3			

Step 4: Find 3 Places to Cut Spending

Ideas: cable television, eating out, coffees, etc.

	Description	Total Savings per Week	Complete?
1			
2			

3			
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Step 5: Identify 3 places to NOT cut spending:

Ideas: items that have high price tag but longer lifecycle (certain kinds of clothing) or those with a high return on investment (books, training, Coaching, etc.)

	Description	Reason Why Not Cut	Complete?
1			
2			
3			

Step 6: Get Accountability

Get people to hold you accountable for moving forward.

Accountability Partner 1

Name: _____

Weekly Check-In: _____

Accountability Partner 2

Name: _____

Weekly Check-In: _____

Accountability Partner 3

Name: _____

Weekly Check-In: _____